

ESTIMATED REVENUE EFFECTS OF EXTENDING EXPIRING PROVISIONS PERMANENTLY Provisions with Negative Revenue Effects

Fiscal Years 1991-1995

(Millions of Dollars)

Provision	Expiration Date	1991	1992	1993	1994	1995	1991-95
1. Foreign allocation of R&D.....	8/1/90 (1)	-503	-708	-772	-837	-903	-3,723
2. Research and experimentation credit (2).....	12/31/90 (3)	-602	-841	-1,064	-1,354	-1,657	-5,518
3. Employer-provided educational assistance.....	9/30/90	-255	-331	-345	-358	-372	-1,661
4. Group legal services.....	9/30/90	-80	-108	-113	-120	-125	-546
5. Targeted jobs tax credit.....	9/30/90	-110	-214	-302	-360	-412	-1,398
6. Business energy credits (solar, geothermal, and ocean thermal property).....	9/30/90	-55	-54	-41	-42	-45	-237
7. Low-income housing credit.....	12/31/90 (3)	-150	-394	-725	-1,067	-1,407	-3,743
8. Mortgage revenue bonds and mortgage credit certificates.....	9/30/90	-10	-50	-140	-240	-330	-770
9. Qualified small-issue manufacturing bonds.....	9/30/90	-10	-50	-120	-190	-260	-630
10. Health insurance for self-employed.....	12/31/90 (3)	-253	-317	-359	-407	-461	-1,797
11. Orphan drug credit.....	12/31/90	-4	-7	-7	-7	-7	-32
12. Placed-in-service date for nonconventional fuels production credit.....	12/31/90	-9	-27	-46	-69	-97	-248
GRAND TOTALS.....		-2,041	-3,101	-4,034	-5,051	-6,076	-20,303

NOTES: All estimates assume full restoration of tax benefits for 1990, and permanent extension thereafter.

Estimates assume legislation enactment date of October 1, 1990.

- (1) The Omnibus Budget Reconciliation Act of 1989 extended this provision on a prorated basis for 9 months after start of a firm's first tax year beginning after August 1, 1989.
- (2) Base limitation is retained at current level of 50 percent.
- (3) The Omnibus Budget Reconciliation Act of 1989 extended these provisions for a 9-month prorated portion of the year.

